

Compare My Move Press Release

For Immediate Release

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Case Study: Faye Watt

A Digital Marketing Executive based in Bristol, Faye has been saving while renting in Bristol over the last 3 years. Faye currently saves around £300 a month towards a 10% deposit and will save for another 3 years.

About Faye

Name and age: Faye Watt, 26

Current Job Title: Digital Marketing Executive

Where are you currently renting: Bristol

How much is your rent per month: £500

Where are you hoping to buy?: Totterndown, Bristol

What's your budget?: £250,000

Are you planning on using help to buy?: Yes, I have a Help To Buy ISA

How much are you currently saving a month: £300

What are your current outgoings (excluding rent): £400

What % deposit are you looking to save?: 10%

How long have you been saving for a deposit: 3 years

How much longer will you be saving?: 3 years



Name: **Faye Watt**
Age: **26**
Lives: **Bristol**

Faye's Views

How have you found the saving process?: "Relatively easy, however there have been times where I have had to take money out of my Help to Buy which has set me back."

What's the hardest part about saving?: "Knowing you have the money to spend but still struggling because you don't want to dent your savings."

What tips do you have for fellow savers?: "If you haven't already started saving, just open up an ISA for the motivation. Set up a standing order that goes out the day after pay day. I have a spreadsheet that has all of my monthly outgoings, including bills and budgeting for any expensive activities in the month which helps me manage my money."

Your views on our research?: "I don't believe that I am personally impacted by the gender pay gap, but there's no denying that it does exist. I don't find it surprising that females will need to save for a longer time, however, I don't know anyone my age in Bristol, male or female, who will be ready to buy their first home in the next few years without additional help from their family."