

What London House Prices Can Get You In The Centre of Other Major UK Cities in 2023.

The average house price in London has stood out from the rest of the UK for years. People will pay exorbitant prices just to live in the capital and downgrade living space for location. However, as these house prices keep rising, and remote working becomes more popular, there isn't a need to put location over lifestyle anymore.

[Compare My Move](#) has researched what specific properties below the average terraced house price in Greater London can actually get you in other city centres, and what benefits you can get when you don't have to fork out for the postcode.

How much are people paying for property in London?

As of 2023, **the average asking price for property across mainland UK is £372,894**, outside of London, the priciest region to buy property is the South East, with an average asking price of £498,397.

In comparison, **the average property asking price in Greater London is £794,530** almost double the average asking price of the UK and £296,133 dearer than the average price in the South East. **The average sold price for a terraced house in the Greater London area in 2022 was £855,023**, more than £100,000 dearer than the standard average asking price.

However, as this is the average asking price for Greater London, you could still be a fair way out of the city centre. **If you do want to live in the centre of London, the average price you are looking at will be £1,632,550**. over £1.2m more than the average UK asking price.

Here is a quick table simplifying those numbers.

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Email: pressoffice@comparemymove.com

Phone: 02920 109130

Region	Average Price
UK	£372,894
South East	£498,397
Greater London	£794,530
Greater London (Terraced House)	£855,023
Central London	£1,632,550

With over £1.6m you could buy a mansion anywhere else in the UK, but here at [Compare My Move](#), we want to see what you can get right in the city centre of different UK locations for around the same price as you'd pay for a terraced house in the greater London area.

*All average house prices are taken from Rightmove. All train journey times are taken from Trainline.

Bristol - £790,000

This 2 bedroom, 2 bathroom house looks like it's straight from Downton Abbey and at 1,674 square feet, you aren't sacrificing space for this restored tobacco importer and manufacturer.

Location isn't an issue either, with this property you'll be amongst the bustling city life of Bristol, just a short walk from Redcliffe and the City Centre. Here's what Rightmove have to say about the location -

"Located on East Street, Factory No.1 lies at the gateway to Bedminster, minutes from North Street and in the heart of city life. In recent years the area has created a

name for itself as a hub for creativity and artists and the area has a distinctive bohemian character. There is no shortage of places to eat, shop and hang out in Bedminster: a short walk away is North Street with its collection of independent shops and eateries."

[Compare My Move](#) data has found that Bristol is the number one destination for people moving from London, and with a commute time of around 1 hour 40 minutes, you aren't too far from the English capital.

Manchester - £750,000

For less than half the price of the average home in the centre of London, you could have a penthouse life in the centre of Manchester. This modern top-floor apartment comes with 2 bedrooms and 2 bathrooms, as well as not one, but two private balconies with wrap-around views of the city.

In just a 5-minute walk, you can be in the stunning Northern Quarter of Manchester, home of the famous Arndale, the Royal Exchange Theatre, and all of the food and drink choices you could ever need. In 2022, [Compare My Move](#) found that Manchester was the second most popular city in the UK for Londoners to move to and the most popular for people moving to the north.

Liverpool - £790,000

Another Northern penthouse now, as we move to Merseyside, and it doesn't get more Mersey-side than this. This 3 bedroom, 2 bathroom penthouse is right on the Mersey overlooking the iconic Liver building, with two private terraces, both with stunning river views.

In this location, you'll be a 5-minute walk from the Liverpool riverfront, home to some fantastic museums, bars, and restaurants, as well as a 5-minute walk from Moorfield and the city centre so you're never far away from The Times' best place to live in the Northwest in 2023.

Cardiff - £550,000

The first thing that'll catch your eye about this property in the Welsh capital is the price. This luxury penthouse apartment right in the centre of the city comes to less than a third of the average price of a property in the centre of London. For this price, you'll get 2 bedrooms, 2 bathrooms, and 1,442 square feet of property with two south-facing balconies overlooking the city centre.

You'll also get a prime location with this property, sitting next to the Cardiff New Theatre, you are minutes away from the city centre, the National Museum, and Cardiff Castle in different directions. With Cardiff being less than a two-hour train journey from London, you can visit the English capital from the Welsh capital anytime you want.

Compare My Move's data has found that more than 20% of all Londoners moving to Wales end up moving to Cardiff, and to be in the centre of a capital city for a third of the price, you'd understand why.

Edinburgh - £700,000

[Compare My Move](#) data has found that over 30% of all Londoners moving to Scotland move to Edinburgh and with central locations for less than half the price, the second capital city on our list is a strong choice.

This 2 bedroom, 2 bathroom apartment bang in the city centre is completely new and will be available in the summer of 2023 coming with landscaped sky gardens that will let you look over the Scottish capital. This property is located right outside

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Calton Hill, home of the National Monument of Scotland, and just a few minutes walk away from Edinburgh's old town.

This is the furthest city from London on our list, but this city still ranked 5th in the popularity of Londoners moving outside of the English capital.

Brighton - £800,000

A little closer to London, Brighton is the second most popular destination in the South East for people looking to get out of London according to [Compare My Move](#) data, and often named the best seafront city to live in the UK, it's no wonder Brighton is so popular.

This property sits right on the seafront, on top of the Brighton Palace Pier and the famous Brighton Beach. This 2 bedroom, 2 bathroom has panoramic sea views and a private south-facing balcony. You'll be minutes away from Brighton city centre, and a short walk from Brighton train station, where you can get a train into London in around 1 hour and 30 minutes.

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Comments from Compare My Move

"With London continuing to be the most expensive place to live in the UK, it's no wonder people are packing up and wanting to move. These properties show that you can live in luxury, in the centre of a major UK city without having to pay over a million pounds. I predict that in the next few years, we will see a continuing exodus of people leaving the English capital for other major UK cities, cashing in on their London properties for similar, but crucially cheaper, housing."

Owner and Managing Director of Compare My Move, Dave Sayce